

Exhibit S

Perm - MOW - 162779

Private Client Account Opening Documentation

We are delighted that you wish to open an account with SG Hambros Bank (Channel Islands) Limited.

Our aim is to bring you the highest level of private banking service; to understand your present and future financial requirements and to offer you the resources of SG Private Banking, the private banking arm of our parent, Société Générale. Together we manage over £33bn of assets from businesses in twenty locations worldwide.

Within this documentation you will find an application form together with questionnaires on investments and financial planning which will allow us to begin to tailor our services to your particular circumstances. Finally, we include an application for the complementary SG Hambros Visa Gold Debit Card, a card which works in conjunction with your bank account and carries a wide range of additional benefits.

Our Standard Terms and Conditions for the Operation of Personal Accounts cover most of the practicalities of running your account; they should be read carefully before completing this documentation and kept in a safe place for future reference.

SG Hambros



PRIVATE BANKING

PERSONAL ACCOUNT APPLICATION FORM. To be completed by each Account Holder. Please use BLOCK CAPITALS.

To: SG Hambros Bank (Channel Islands) Limited, PO Box 78, SG Hambros House, 18 Esplanade, St Helier, Jersey JE4 8PR

1. TYPE OF ACCOUNT

Current ☐ Other (please specify) ☐

Currency (please specify)

Title of Account

Title of Account

DAVID BENGIS

2. PERSONAL DETAILS

Account Holder

Joint Account Holder

Surname

BENGIS

Surname

Forename(s)

DAVID

Forename(s)

Title

Title

Date of Birth

Place of Birth

Date of Birth

Place of Birth

220769

SOUTH AFRICA

Nationality

Passport No.*

Nationality

Passport No.*

S.A

Domicile

Domicile

U.S.A

Permanent Residential Address

Permanent Residential Address

22 EDGEWATER RD

FALMOUTH, MAINE

U.S.A.

Correspondence Address (if different from above)

Correspondence Address (if different from above)

MISHOU DE REYA.

SUMMIT HOUSE

12 RED HON SQ. LONDON W1R 4QA

Telephone (Home)

Telephone (Home)

Telephone (Business)

Telephone (Business)

Facsimile

Facsimile

Mobile

Mobile

Email

Email

Business Interests/Profession/Occupation

Business Interests/Profession/Occupation

INVESTOR

Place of Business

Place of Business

INTERNATIONAL

Directorships Held

Directorships Held

Name and address of present bankers

Name and address of present bankers

Period with present bankers

Period with present bankers

Name and address of solicitors

Name and address of solicitors

MISHCON DE REYA.
- KEVIN GOLD

Name and address of accountant

Name and address of accountant

NEWMAN & CO.

Name(s) and address(es) of stockbroker(s)/investment manager(s)

Name(s) and address(es) of stockbroker(s)/investment manager(s)

Answering the following questions will assist the Bank in the assessment of your current and future financial requirements.
(Under 'Income', please state approximate gross amount per annum).

	Account Holder	Joint Account Holder
Income		
Basic Salary/Income		
Bonus/Commission		
Dividends		
Rental Income		
Other Income*		
Total Income		
*Please Specify		
Are you a member of a company pension scheme?	Yes No X	Yes No
Do you receive a company pension?	Yes No X	Yes No
Do you have a personal pension?	Yes No X	Yes No

Assets

Main Residence

Other Property

Deposit Accounts

Stock/Shares

Value of Share Options

Life Assurance (surrender value)

Pension (fund value)

Cars

Other Assets (please specify*)

Total Assets (A)

* Please include any tax-efficient schemes such as PEPs/ISAs, together with plan year and value, on a separate schedule if necessary. Please include any Self-Invested Personal Pension schemes.

Any additional details you can provide on the composition of your portfolios and the strategies being pursued, including the managers involved, will help us to co-ordinate the overall management of your financial affairs.

Liabilities

Mortgage

Other Property-Related Loans

Taxes

Contingent Liabilities (e.g. personal guarantees)*

Existing Credit Agreements (e.g. credit cards, unsecured loans)**

Total Liabilities (B)**Net Worth (A-B)**

* Please specify, giving details, amount and expiry date(s)

**Please specify

Other Commitments
(per month)

Rental

Assurance

Insurance

Maintenance/Alimony

Credit History

Have you ever been refused a loan or any kind of credit?

Yes No

Yes No

Have you ever been the director or secretary of a company that has been wound up?

Yes No

Yes No

Have you ever had a Court Judgement for debt recorded against you?

Yes No

Yes No

Have you ever been declared bankrupt or made arrangements with creditors?

Yes No

Yes No

If the answer to any of the above questions is yes, please supply details on a separate sheet.

Please complete either section 3 or 4:

3. INDIVIDUAL MANDATE

I request and authorise you until receipt by you of notice in writing to the contrary from me to act on all instructions relating to my account or accounts and to honour and debit to my account or accounts, whether in credit or overdrawn or becoming overdrawn or closed in consequence of such debit, all cheques, drafts or other orders or receipts for money signed, bills of exchange and promissory notes drawn, accepted or made by me provided they are signed or accepted by me.

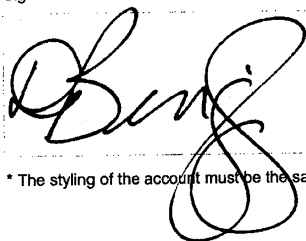
I hereby acknowledge that I will be fully liable to you for repayment and satisfaction of all moneys, obligations and liabilities at any time due, owing or incurred in respect of such banking account or accounts in my name or jointly with any others together with interests, commission, charges and any expenses incurred by you including all legal and other costs on a full indemnity basis.

I also hereby authorise you to act on any instructions which I may give you concerning any securities howsoever registered you may hold in depot for my account.

Full Name

DAVID RENGIS

Signature



If you are opening a current account:

Do you require a cheque book?

Yes

X

No

With counterfoils?

Yes

X

No

Do you require a paying in book?

Yes

No

X

How would you like your name represented on these?*

D. RENGIS.

* The styling of the account must be the same for all items issued.

4. JOINT ACCOUNT MANDATE

We, the undersigned request you to open a joint account in our names and jointly and severally authorise you until receipt by you of notice in writing to the contrary signed by any one of us revoking this mandate to act on all instructions relating to such account or accounts and to honour and debit to such account or accounts, whether in credit or overdrawn or becoming overdrawn or closed in consequence of such debit, all cheques, drafts or other orders or receipts for money signed, bills of exchange and promissory notes drawn, accepted or made on our behalf provided they are signed or accepted by

all of us/any(number) of us/other instructions:

and we will be jointly and severally liable to you for repayment and satisfaction of all moneys, obligations and liabilities at any time, due owing or incurred from or by us to you together with interest, commission, charges and any expenses incurred by you including all legal and other costs on a full indemnity basis.

We hereby authorise any one of us to pay moneys, cheques, notes, drafts, orders to the credit of the above account or accounts and from time to time on our behalf to certify the correctness of the above account or accounts and receive the cheques and other vouchers relating thereto and to lodge documents on our behalf.

All or any stocks, shares, bonds or securities or other documents, packages or things of any description now or hereafter held by you for the above account may be withdrawn or disposed of by

all of us/any(number) of us/other instructions:

It is understood that any balance which may now or hereafter stand to the credit of the above account and also any stocks, shares, bonds or securities or other documents, packages or things of any description now or hereafter held by you for the above account shall belong to the survivor or survivors of us absolutely in the event of any/either of us dying while such account continues.

Each individual joint account party to sign with specimen signature.

Account Holder

Full Name

If you are opening a current account:

Do you require a cheque book? Yes ☐ No ☐

With counterfoils? Yes ☐ No ☐

Do you require a paying-in book? Yes ☐ No ☐

Signature

How would you like the account titled?*

* The styling of the account must be the same for all items issued.

Third Account Holder

Full Name

Address

Passport no. *

Date of Birth

If you are opening a current account:

Do you require a cheque book? Yes ☐ No ☐

With counterfoils? Yes ☐ No ☐

Do you require a paying-in book? Yes ☐ No ☐

Signature

* We will require a sight of your current passport as identification.

Joint Account Holder

Full Name

If you are opening a current account:

Do you require a cheque book? Yes ☐ No ☐

With counterfoils? Yes ☐ No ☐

Do you require a paying-in book? Yes ☐ No ☐

Signature

Fourth Account Holder

Full Name

Address

Passport no. *

Date of Birth

If you are opening a current account:

Do you require a cheque book? Yes ☐ No ☐

With counterfoils? Yes ☐ No ☐

Do you require a paying-in book? Yes ☐ No ☐

Signature

5. TELEPHONE, ELECTRONIC MAIL AND FACSIMILE MANDATE

The Account Holder(s) hereby authorise(s) the Bank to accept [telephone/electronic mail/faxed instructions] purporting to come from [myself/ourselves]
 (please delete as appropriate) with the identification of []
 (insert codeword of your choice) and to act for all banking purposes on these instructions.

In consideration of the Bank agreeing to accept such instructions the Account Holder(s) hereby undertake(s):

- (a) To indemnify the Bank from and against all actions, proceedings, costs, claims, demands, expenses or losses that the Bank may suffer or sustain by reason of or on account of having or not having accepted such instructions;
- (b) That the Bank shall be entitled to debit the Account Holder(s)' account with the amount of any payments the Bank may make in respect of having accepted such instructions;
- (c) On demand to provide funds to meet all payments under such instructions.

Please sign here only if you wish to use this facility. All account holders must sign and use any codeword inserted above in all requests to the Bank.

Account Holder's Signature

Joint Account Holder's Signature

Third Account Holder's Signature

Fourth Account Holder's Signature

6. NO COMMUNICATION MANDATE

The Account Holder(s) hereby requests and authorises the Bank not to communicate with them in any way whatsoever nor to transmit to them any correspondence, statement of account or advice of any nature whatsoever except by the Account Holder making personal contact with the Bank, provided that you have made it a condition of opening an account in my/our name(s) that the Bank has an unfettered right to communicate with the Account Holder whenever and however it chooses.

In consideration of your continuing to grant banking services and facilities to me/us, I/we hereby jointly and severally undertake and agree to indemnify the Bank from and against all losses, costs, damages, expenses and demands of whatever nature which you may incur or sustain or which may result from you having so communicated or refrained from communicating with me/us.

The Bank may make a charge for this facility.

Please sign here only if you wish to use this facility. All account holders must sign.

Account Holder's Signature

Joint Account Holder's Signature

Third Account Holder's Signature

Fourth Account Holder's Signature

7. STATEMENT DATES AND FREQUENCY

I/we would like my/our statement prepared (state frequency)

On the following day(s) (state day(s) of month if monthly)

Address for despatch

Copy statement address (if applicable)

8. REFERENCES

It is the Bank's practice to obtain a reference on all new clients from existing or previous bankers and at the Bank's discretion, from suitably regulated professional advisers. Accordingly, all Account Holders must complete and sign the authorisation sheet enclosed. The Bank also requires the right to take a reference from a recognised Credit Reference Agency and the authority of all Account Holders is required for this purpose. If made, such enquiries would normally seek to confirm identity, address and credit status.

All Account Holders must sign.

Account Holder's Signature

Joint Account Holder's Signature

Third Account Holder's Signature

Fourth Account Holder's Signature

9. BANK'S DUTY OF CONFIDENTIALITY

The Bank has a duty of confidentiality to its clients. We will only disclose information about you and your financial affairs in the following four situations.

- (a) Where the Bank is required to disclose information by law;
- (b) Where the Bank has a duty to the public to disclose information;
- (c) Where the disclosure is necessary to protect the interests of the Bank; or
- (d) Where the client has consented to such disclosure.

Client Relationship Managers are the focal point of your relationship with SG Hambros Bank & Trust (Channel Islands) Limited. It is their responsibility to understand your present and future needs and to develop solutions for specific circumstances. In order to do this they may need, from time to time, to discuss your affairs with professionals in other companies with SG Hambros or other parts of the Société Générale Group, including our sister companies in Jersey with whom we work closely. This may also result in the marketing of other Société Générale services to you where these are appropriate to satisfy a need. We will only disclose information about you, your account, business or positions to a Group company for these above reasons if you give your consent in writing. If you wish to give such consent, please indicate below and sign to confirm your agreement.

You may discuss my affairs with the following:

Société Générale companies in any jurisdiction

Société Générale companies in the following jurisdictions:

UK

Guernsey

Jersey

Gibraltar

Bahamas

All signatories must sign.

Account Holder's Signature

Joint Account Holder's Signature

Third Account Holder's Signature

Fourth Account Holder's Signature

10. APPLICATION AND DECLARATION

I/we confirm that I/we have read this Account Application and the Bank's Standard Terms and Conditions for the Operation of Personal Accounts.

I/we confirm that the above details are true and correct to the best of my/our knowledge and belief. I/we agree to be bound by the Standard Terms and Conditions as they may be amended and notified to me/us from time to time.

Account Holder's Signature

Joint Account Holder's Signature

Date

Date

Third Account Holder's Signature

Fourth Account Holder's Signature

Date

Date

BANK REFERENCE

Name and Address of your Bank

Date

The Manager,

Dear Sir

Re: Account Number

Please accept this letter as my/our authority to provide SG Hambros Bank (Channel Islands) Limited, PO Box 78, SG Hambros House, 18 Esplanade, St Helier, Jersey JE4 8PR with the information they require for their status enquiry.

Please debit my/our above mentioned account with any charges that may be payable for providing this information.

Thank you for your prompt attention to this matter.

Yours faithfully,

Account Holder's Signature

Joint Account Holder's Signature

Please print name in full

Please print name in full

MANDATE AUTHORISING THIRD PARTY TO OPERATE ACCOUNTS

SG Hambros Bank (Channel Islands) Limited, PO Box 78, SG Hambros House, 18 Esplanade, St Helier, Jersey JE4 8PR

Account Holder(s)

We hereby authorise you until such time as I/any one of us shall give you notice to the contrary in writing to consider

Full name of authorised party

Second authorised party (if applicable)

(Whose signature appears below) as fully empowered by me/us:

1. To draw cheques on and/or make withdrawals from and/or give instructions to debit my/our said account or accounts.
- *2. To draw sign accept and endorse bills and/or promissory notes and to arrange terms with you for negotiation or discount of any documents.
- *3. To withdraw anything held by you by way of security and/or for safe custody collection and/or any other purpose whatsoever on my/our account.
- *4. To charge pledge and deposit with you any of my/our property upon such terms as you may require to secure repayment to you on demand of all my/our liability(ies) and/or indebtedness to you whether present future actual and/or contingent including interest and other banking charges.
- *5. Generally to act on my/our behalf in all matters of business with you.

* (Points 2-5 may be deleted at the option of the Account Holder)

And I/we request you to act on the above instructions and in particular to pay and honour all such cheques bills and/or notes as above mentioned notwithstanding that any such payment may cause my/our said account or accounts to be overdrawn or may increase an existing overdraft.

Specimen signature of the above named

Second authorised party signature

Date

Date

Signature(s) of all Account Holder(s)

NB. References and identification will be required in relation to all authorised parties unless they are otherwise known to the Bank.

FINANCIAL PLANNING SERVICES

Effective financial planning is key to the accumulation of your wealth and its protection. We can undertake either a detailed review of all aspects of your finances or, alternatively, focus on individual aspects that are relevant at any particular time.

Our advice is independent which means that we are not tied to any one provider but are able to select the most appropriate products and solutions for you from a wide range available in the marketplace.

If you are interested in finding out more about how we can help you, please indicate in the appropriate box(es) below.

Trusts, Tax and Estate

We are able to provide strategic advice, including where appropriate the use and administration of trusts. These may create effective and efficient solutions to mitigate taxes both onshore and offshore and with succession planning in mind, preserve wealth for future generations. We would work closely with your existing advisers where necessary, or introduce you to specialists for your preferred scheme.

Services are also offered for corporate clients, with the administration of corporate vehicles and companies. We additionally focus on the administration of charitable trusts, investment funds, employee benefit trusts and aspects of securitisation. Again, we would work with any existing advisers if necessary.

Preservation of Wealth and your Will

Successful Will planning, which may involve the use of trusts, has a wide range of benefits that can ensure both protection and long-term preservation of your wealth. Therefore, if you have not made a Will, or just as importantly, if your Will is not up-to-date, we can provide advice and a drafting service to ensure that your objectives and wishes are fulfilled.

In addition, our local associated Company can act as Executors and Trustees under a Will or provide professional support to individuals acting in this capacity.

Retirement Planning

This is an increasingly complex area of personal financial planning and one that requires careful consideration and attention. We can provide comprehensive advice to assist you in making appropriate arrangements to secure your financial well-being in retirement.

Insurance-related Services

Have you made full provision for the insurance of your own health and that of your family?

Do you have full cover for your property and possessions?

Do you wish to provide for the possibility of an inability to work caused by redundancy, critical illness or long-term disability?

Would you value a full appraisal of business insurance needs?

Would you value assistance with the planning and provision of school fees for your children or grandchildren?

POST

RECEIVED

Name: MR D P BENGIS

Client Number: 162779

Private Banker: MR A HOLLEY

Client No.	1	6	2	7	7	9		
Cabinet	PER							
Doc Type	AGR							
Doc Date	6.10.08							
Pages (if more than one)	pls scan both sides							

SG Hambros



SG Hambros provides a comprehensive range of investment services. Your private banker will need to gain a full understanding of your financial affairs, investment objectives and attitude to risk so that a portfolio of investments can be constructed to meet your specific requirements.

SG Hambros uses a system called 'Wealth Solutions' to assist in understanding and analysing your investment objectives and attitude to risk, and in producing investment recommendations for your portfolio. As part of the profiling process you will be asked to complete a comprehensive Wealth Solutions Questionnaire with your private banker. This will be used to generate your strategic asset allocation report. Your private banker will review this report with you to ensure that it accurately reflects your investment objectives and risk profile. This report will then be used as the basis for your investment profile (see page 4) which sets out the details of how your assets will be invested, including your chosen investment strategy (see page 3), if applicable.

This profiling will be carried out when you first open an investment services account (excluding execution services) with SG Hambros and will be reviewed with you on a regular basis to ensure your investment profile is kept up to date. It is, however, your responsibility to inform us in writing of any changes to your financial affairs, investment objectives or attitude to risk.

As part of the process of agreeing your investment profile, you will need to decide how involved you would like to be in the management of your portfolio. SG Hambros offers either managed (discretionary or non-discretionary) or non-managed (advisory or execution only) investment services. You may choose to use different services for different parts of your portfolio of investments. Separate accounts will need to be opened for each service selected.

You will appoint SG Hambros to manage your cash and investments on either a managed or a non-managed basis in accordance with the terms of your agreed asset allocation report and investment profile. Our relationship with you will be governed by the terms of this Investment Services Questionnaire and our Investment Services Terms of Business.

Please note that the investment services offered by SG Hambros do not include the provision of financial planning services. If you require such services, please speak to your private banker.

Our Services

Managed Investment Services

Our managed investment services are designed to provide a full investment service for those assets that you do not wish to manage on a day-to-day basis yourself. All cash and investments we manage for you will be held either by ourselves or by our appointed agents.

Discretionary Managed Service

Your portfolio will be actively managed, and we can change the investments within your portfolio to reflect our current market views. You authorise us to exercise our absolute discretion in the management of your cash and investments, with power to enter into any agreement about your account without further reference to you.

Non-Discretionary Managed Service

The services described in the discretionary managed service section above are also available under a non-discretionary advisory mandate. Our recommendations on the sale or purchase of investments will be given to you within the guidelines and general policy agreed between us from time to time based on your strategic asset allocation report and investment profile, but no transactions will be entered into without your express authorisation. You may issue instructions to us at any time by letter, fax, email or telephone. However, we reserve the right to discuss these with you before acting upon them.

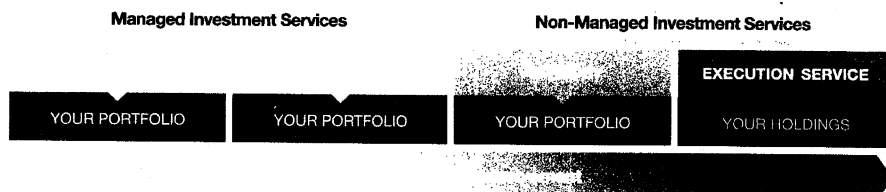
Non-Managed Investment Services

Advisory Service

This service may be suitable for you if you recognise the advantage of receiving advice from time to time but wish to make your own investment decisions. You appoint us to provide you with investment advice on an ad hoc basis. This advice **may not** have regard to the ongoing composition of your portfolio or any taxation issues that may arise from your investment decisions. We will not take any responsibility for the ongoing management of your portfolio under this service.

Execution Service

We are able to act on an execution-only basis for you. We will only execute a transaction on your behalf once we have received specific instructions from you to do so. We will not provide any advice on the merits of such transactions.



Investment Strategies for Managed Portfolios

As part of the managed investment services, SG Hambros provides investment strategies designed to meet the different investment objectives and, most importantly, the different risk profiles of our clients. Your overall investment objectives, which will be set out in your strategic asset allocation report, together with our views of the markets, will determine which investment strategy we recommend for you. Details of your investment strategy will be contained in your investment profile.

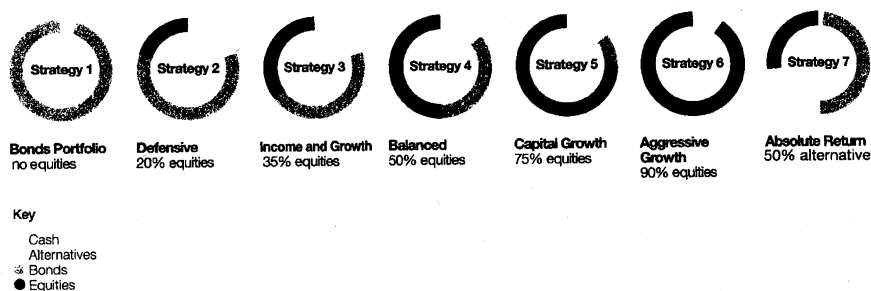
Benchmark Asset Allocation for Our Investment Strategies

The diagrams below set out the current benchmark asset allocation for each investment strategy. Your private banker will discuss these with you in detail.

N.B. The asset allocations shown in the diagrams below are indicative only and reflect the standard positions for each investment strategy. Deviations from the benchmark asset allocation will occur as a result of specific investment decisions or prevailing market and economic conditions. However, any such deviations will be designed to keep the portfolio risk consistent with your stated risk profile.

We reserve the right to change the benchmark asset allocation of a specific strategy as long as the risk attached to the revised investment strategy remains consistent with your overall objectives.

Larger portfolios may require a more bespoke approach that involves placing constraints on certain asset classes depending on individual requirements. Therefore, in addition to our investment strategies, we can offer individually tailored investment solutions that can exclude certain markets or sectors or we can provide guaranteed capital protection for investors averse to risk.



Part 1 INVESTMENT SERVICES

Please complete in **BLACK INK** and **BLOCK CAPITALS**.

Investment Service Selection

Please tick one or more of the boxes relating to the service(s) you require:

MANAGED INVESTMENT SERVICES

NON-MANAGED INVESTMENT SERVICES

● EXECUTION ONLY

Please complete Section 1a

Please complete Section 1b

Please complete Section 1c

Mandate Allocation (excluding Execution Services)

Currency:

Investment total:

Of which:

Managed Investment Services:

Discretionary (Section 1a)

Amount:

Non-Discretionary (Section 1b)

Amount:

Non-Managed Investment Services

Advisory (Section 1c)

Amount:

Strategy Type

Base Currency Portfolio

Strategy 1: Bonds

GBP*

EUR

USD

Other

Strategy 2: Defensive

Strategy 3: Income and Growth

Strategy 4: Balanced

Strategy 5: Capital Growth

Strategy 6: Aggressive Growth

Strategy 7: Absolute Return

Bespoke Strategies

Date:

Ref:

For both Strategy 7: Absolute Return, and Bespoke Strategies, a minimum investment of £1 million or currency equivalent is required.

*If you selected GBP, please choose one of the following:

Domestic (may result in a higher exposure of UK equities within your chosen strategy)

International (higher international equity exposure than within the domestic option)

!We require UK Capital Gains Tax reporting (clients of SG Hambros only)

Service(s) Required

Funds-based Portfolio

Direct PLUS Portfolio** (minimum £750k or equivalent)

Bespoke Portfolio (minimum £1 million or equivalent)

**Direct PLUS Portfolio includes the use of direct investments into individual stocks and bonds as appropriate.

Strategy Type

Asset Allocation

Strategy 1: Bonds

Strategy 2: Defensive

Strategy 3: Income and Growth

Strategy 4: Balanced

Strategy 5: Capital Growth

Strategy 6: Aggressive Growth

Strategy 7: Absolute Return

Bespoke Strategies

Date:

Ref:

For both Strategy 7: Absolute Return, and
Bespoke Strategies, a minimum investment of
£1 million or currency equivalent is required.

GBP

EUR

USD

Other

*If you selected GBP, please choose one of the following:

Domestic (may result in a higher exposure of UK equities within your chosen strategy)

International (higher international equity exposure than within the domestic option)

(We require UK Capital Gains Tax Reporting (Clients of SG Hambros Bank Limited only))

Funds-based Portfolio

Direct PLUS Portfolio** (minimum £750k or equivalent)

Bespoke Portfolio (minimum £1 million or equivalent)

**Direct PLUS Portfolio includes the use of direct investments into individual stocks and bonds as appropriate.

Asset Allocation

GBP

EUR

USD

Other

~~(We require UK Capital Gains Tax reporting (clients of SG Hambros only))~~

Special Instructions/Additional Information

Include investment restrictions as discussed with your private banker

Derivatives Risk Warning

SG Hambros reserves the right to use derivative products, including transactions in futures, options and warrants, uncovered options sales and contracts for differences, in your portfolio in accordance with your asset allocation report and investment profile. For low-risk portfolios, the use of such products will be primarily for hedging purposes. With regard to these products, you will or may be liable to make further payments including margin calls (other than charges, and whether or not secured by margin payments) when the transaction fails to be completed or upon the earlier closing of the position.

Please sign below to confirm that you have reviewed and accept the contents of the 'Warrants and Derivatives Risk Warnings' set out in Clause 31 of the Investment Services Terms of Business.*

*For customers of SG Hambros Bank & Trust (Bahamas) Limited, please refer to Clause 24 of the Investment Services Terms of Business.

Main Account Holder/Authorised Signatory

Joint Account Holder/Authorised Signatory (if applicable)

Signature

Signature

Date

Date

Valuations/Custody Statements

Valuations are performed on the basis of the mid-market closing prices in the market appropriate to the holding and the exchange rates at the close, either for the day of valuation or for the latest preceding dealing day.

We are under no obligation to provide you with any measure of portfolio performance although we will do this on a regular basis if agreed between us.

Custody statements, listing those investments held by SG Hambros on your behalf, will be provided on an annual basis or as requested by you in writing.

Managed Investment Services

You will receive a valuation on a quarterly basis, as at 31 March, 30 June, 30 September and 31 December, or in accordance with applicable regulatory requirements. Additional valuations can be provided but may be subject to an additional charge.

Non-Managed Investment Services

Valuations will be provided in accordance with applicable regulatory requirements. Additional valuations can be provided but may be subject to an additional charge.

Communications

We may from time to time make unsolicited telephone calls to you, but will do so only where we judge this to be in your best interests and to be in accordance with the applicable regulatory requirements. Under normal circumstances we will not contact you where we provide a discretionary managed service, but we would expect to contact you from time to time as part of either the non-discretionary managed service or the advisory service. We will not contact you before 9 a.m. or after 9 p.m. (local time) or on Sundays, unless we have specifically agreed otherwise with you.

Please tick if you want us to contact you outside these times.

Please tick if you do not want us to contact you.

Payments

Please indicate how income payments (e.g. dividends or interest) due to you should be treated, in the absence of alternative instructions:

Retain in portfolio

Transfer to SG Hambros bank account (bank details required)

Authorising a Third Party to Give Dealing Instructions

To SG Hambros

Dear Account Holder (wherever applicable):

As the account services provider, we are pleased to be able to

I/We the account holder(s) hereby authorise you until such time as I/we shall give you notice to the contrary in writing to consider

My authorised person is/are:

Name

Name

Address

Address

Postcode

Postcode

(whose signature(s) appear(s) below) as fully empowered by me/us to give dealing instructions in relation to any investment and in respect of any corporate actions.

Signature

Signature

Date

Date

N.B. We require identification documentation, as detailed on page 1 of the Banking Services Questionnaire, for all authorised persons prior to any instructions being taken unless they have been previously supplied to us.

Investment Risk Profile

This section should only be completed where it has been agreed with the client that they will **NOT** complete a Wealth Solutions Questionnaire.

Reason for non-completion of Wealth Solutions Questionnaire:

Please select one of the options below to indicate which profile generally represents your attitude to risk.

Low Risk

You are prepared to accept the possibility of some fall in the value of your investments in exchange for potential growth of both capital and income in the future.

You wish to hold most of your investments in the form of cash deposits and fixed-interest securities, but may be prepared to hold some equity-based investments, alternative investments and structured products.

Derivatives may be held for hedging purposes and to reduce the level of risk of the portfolio. You are aware that currency fluctuations may also affect the value of your investments.

Medium Risk

You are prepared to accept the possibility of a fall in the value of your investments in exchange for the potentially higher growth of both capital and income than you could normally expect from cash deposits and fixed-interest securities.

To provide diversification, cash and fixed-interest investments, structured products, alternative investments and equities may be held.

Derivatives may be held for hedging purposes and to reduce the level of risk of the portfolio. You are aware that currency fluctuations may also affect the value of your investments.

High Risk

Long-term growth is your main priority and you are prepared to accept a high degree of fluctuation in your capital.

You are prepared to accept short-term falls in the value of your investments in exchange for the potentially higher increases in value to be expected from investing a large proportion of capital in equities.

The portfolio may also hold alternative investments, structured products and other derivative-based products for hedging purposes and to reduce the level of risk of the portfolio.

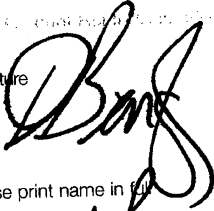
You are aware that currency fluctuations may also affect the value of your investments.

Joint Declaration

By signing this declaration:

- I/We confirm that I/we have read and understood this Investment Services Questionnaire;
- I/We acknowledge that the investment services offered by SG Hambros do not include the provision of financial planning services;
- I/We confirm that all the details provided by me/us in this Investment Services Questionnaire are true and correct to the best of my/our knowledge and belief;
- I/We acknowledge receipt of the SG Hambros Investment Services Terms of Business and the strategic asset allocation report, and/or the investment proposal related to the bespoke portfolio, if applicable, and confirm that I/we have read and understood them and agree to be bound by them as they may be amended from time to time;
- I/We acknowledge that I/we have been provided with a schedule of the standard scale of charges.

Signature



Please print name in full

David Bengis

Date

19 9 2008

Signature

Please print name in full

Date

Signature

Please print name in full

Date

Signature

Please print name in full

Date

N.B. Identification documentation will be required for each joint account holder.

Part 2 Declaration of Status

US Withholding Tax - Declaration of Status (to be completed by all parties to the account)

All clients are required to complete a Declaration of Status to confirm that they are not a 'US Person' in the eyes of the US Internal Revenue Service (IRS). If you answer 'No' to all the following questions, you must complete an IRS W-8BEN form, Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding, confirming your non-US status.

If you answer 'Yes' to any of the following questions, we will have to consider you as a 'US Person' for IRS tax purposes. We will then explain the specific rules that apply to your situation and the options available to you. This will include the completion of an IRS W-9 form, Request for Taxpayer Identification Number and Certification.

N.B. Where there are more than two parties to a joint account, each party must complete a separate Declaration of Status. A separate W-8BEN form must be completed by each party to the account.

Main Account Holder

Joint Account Holder (if applicable)

Please print name in full

Please print name in full

Account Number

Account Number

In connection with the requirements of the United States Withholding Tax Regulations, and in order to enable SG Hambros to correctly determine the status and qualification of the account holder(s) as either a 'non-US Person' or a 'US Person' under the Regulations, I/we the account holder(s) hereby confirm the following declarations to SG Hambros:

Non-US Person Declaration

With regard to your account(s) with us, we request you tick the appropriate options below:

	Main Account Holder		Joint Account Holder (if applicable)	
Are you a US citizen? (Sole or dual citizenship, of which one is US citizenship)	Yes	No	Yes	No
Are you a US resident alien? (Lawful permanent resident, e.g. 'green card holder' or substantial physical presence in the United States in the current and previous two years)	Yes	No	Yes	No
Are you a US taxpayer for any other reason? (e.g. dual resident, spouse filing jointly, rescinding US citizenship of long-term residency)	Yes	No	Yes	No

Beneficial Ownership

I/We hereby declare that I am/we are the beneficial owner(s) of the assets and income to which this form relates.

Change of Circumstance in Status as a Non-US Person

I/We undertake to notify SG Hambros if my/our status as (a) 'non-US Person(s)' changes to the status of (a) 'US Person(s)'.

Main Account Holder

Joint Account Holder (if applicable)

Signature

Signature

Date

Date

Status of Beneficial Owner for United States Tax Withholding non-US persons

Department of the Treasury Internal Revenue Service

Do not use this form for:

- A US citizen or other US person, including a resident alien individual
- A person claiming that income is effectively connected with the conduct of a trade or business in the United States
- A foreign partnership, a foreign simple trust, or a foreign grantor trust
- A foreign government, international organisation, foreign central bank of issue, foreign tax-exempt organisation, foreign private foundation, or government of a US possession that received effectively connected income or that is claiming the applicability of section(s) 115(2), 501(c) 892, 895, or 1443(b)
Note: These entities should use Form W-8BEN if they are claiming treaty benefits or are providing the form only to claim they are a foreign person exempt from backup withholding.
- A person acting as an intermediary

Instead, use Form:

W-9

W-8ECI

W-8ECI or W-8IMY

W-8ECI or W-8EXP

W-8IMY

PART I Identification of Beneficial Owner

1 Name of individual or organisation that is the beneficial owner

2 Country of incorporation or organisation

3 Type of beneficial owner

Individual
Grantor trust
Central bank of issue

Corporation
Complex trust
Tax-exempt organisation

Disregarded entity
Estate
Private foundation

Partnership
Government

Simple trust
International organisation

4 Permanent residence address (street, apt. or suite no., or rural route)
Do not use a PO Box or in-care-of address

City or town, state or province
Include postal code where appropriate

Country (do not abbreviate)

5 Mailing address (if different from above)

City or town, state or province
Include postal code where appropriate

Country (do not abbreviate)

6 US taxpayer identification number,
if required

SSN or ITIN

EIN

7 Foreign tax identifying number, if any (optional)

8 Reference number(s)

continued overleaf

Part II Claim of Tax Treaty Benefits (if applicable)

9 I certify that (check all that apply):

- a The beneficial owner is a resident ofwithin the meaning of the income tax treaty between the United States and that country.
- b If required, the US taxpayer identification number is stated on line 6.
- c The beneficial owner is not an individual, derives the item (or items) of income for which the treaty benefits are claimed, and, if applicable, meets the requirements of the treaty provision dealing with limitation on benefits.
- d The beneficial owner is not an individual, is claiming treaty benefits for dividends received from a foreign corporation or interest from a US trade or business of a foreign corporation, and meets qualified resident status.
- e The beneficial owner is related to the person obligated to pay the income within the meaning of section 267(b) or 707(b), and will file Form 8833 if the amount subject to withholding received during a calendar year exceeds, in the aggregate, \$500,000.

10 **Special rates and conditions** (if applicable): The beneficial owner is claiming the provisions of Article..... of the treaty identified on line 9a above to claim a % rate of withholding on (specify type of income): Explain the reasons the beneficial owner meets the terms of the treaty article:

Part III Notional Principal Contracts

- 11 I have provided or will provide a statement that identifies those notional principal contracts from which the income is **not** effectively connected with the conduct of a trade or business in the United States. I agree to update this statement as required.

Part IV Certification

Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:

I am the beneficial owner (or am authorised to sign for the beneficial owner) of all the income to which this form relates;

The beneficial owner is not a US person;

The income to which this form relates is (a) not effectively connected with the conduct of a trade or business in the United States, (b) effectively connected but is not subject to tax under an income tax treaty, or (c) the partner's share of a partnership's effectively connected income; **and**

For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.

Furthermore, I authorise this form to be provided to any withholding agent that has control, receipt, or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner.

Sign here

Signature of beneficial owner
(or individual authorised to sign for beneficial owner)

Date

Capacity in which acting

PRIVATE BANKING BUSINESS KYCB RISK ASSESSMENT - INDIVIDUALS Version 2012 - 01 : 19/03/2012	SYNERGY INDEX		Cabinet: Client Doc Type: KYCC
	Bank Client No.	162779	
	Doc Date	26 October 2012	

Full names of ALL parties to Account	MR DAVID BENGIS	CLIENT No.	162779
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Question	Answer	Risk
1 Is this the first Risk Assessment carried out on this Client Account?	No	Client is High Risk Provide full details of High Risk reason in COMMENTS box below
2 What was the PREVIOUS Risk Level of this Client Account?	High	
3 According to SGH policy regarding verification of client identity and address (IDV/ADV), have ANY PARTIES to the Account NOT been FULLY IDENTIFIED ?	No	
4 Is ANY PARTY to the Account (incl. holder of 3rd party mandate) a Politically Exposed Person (PEP) or associated Person?	No	
5 Question 5 does not require answering		
6 Is the Account 'Hold Mail'? - The indefinite retention of client correspondence, where the client has no intention of receiving or collecting such correspondence."	No	
7 Is ANY PARTY to the Account resident of, have business interests in, or Source of Wealth originating in, a High Risk Country (see list on SharePoint)?	No	
8 Does ANY PARTY to the Account have an involvement in, or a Source of Wealth derived from, a high risk/sensitive business activity?	No	
9 Is there any other reason why you would consider this Account as Higher Risk?	No	
10 Is there any other reason why you would consider this Account as High Risk? Examples include: Ongoing/potential litigation, Subject to a Court Order, Serious client complaint, Fees outstanding, Complex Structure	Yes	
11 What is the Account Holder's Nationality?	SOUTH AFRICA	MEDIUM
12 In which country does the Account Holder live?	UNITED KINGDOM	LOW
13 From which country has Account Holder's wealth been derived?	UNITED KINGDOM	LOW
14 From what activity has the Account Holder accumulated their wealth?	Property Sale	MEDIUM
15 What is (or will be) the asset value of the Account?	under £500k	LOW

Risk Level excluding Automatic High Risk Questions		LOW Risk
Client Risk	Client is HIGH Risk - Input Olympic AN code 127	Next Risk Assessment due by * 26 October 2013
<p>* Unless any one of the following events occur first, in which case the Risk Assessment must be updated immediately:</p> <p>A change our relationship with the Client(s) - for example: value of AUM resulting from new assets introduced/purchased or assets sold/distributed; a change in investment policy; a change in banking relationship (incl. opening a new 'root'); the possibility of litigation or similar; potential financial/reputation risk to SGPBH, etc.</p> <p>A change in the structure of the Account. This may include the addition/removal of a party to the account, granting of a 3rd party mandate etc.</p> <p>A change the circumstances of any party to the Account (incl. 3rd party mandate holder etc) - the change being something that would have a material impact on the KYCB Risk Assessment, for example a change in residence/domicile, business interests, becoming/ceasing to be deemed as a PEP, change is SGPBH Country Risk etc.</p>		

FAMILY CONNECTION	
COMMENTS BOX	
Additional comments regarding answers to this Assessment	

CERTIFICATION BY THE PERSON COMPLETING THIS RISK ASSESSMENT		
I confirm that I have carried out the Anti-Money Laundering and Countering the Financing of Terrorism Client KYCB in accordance with SGPBH Group Procedures. Furthermore I confirm that this Risk Assessment is based on information provided by or on behalf of the Client and I have no reason to doubt its accuracy.		
Signature of person completing this Assessment	Kathryn Osmand - Private Banking Assistant	22.10.12
	Name and Job Title	Date

CRM CONFIRMATION - Required where Assessment has not been completed by the CRM who has prime responsibility for this client		
CRM signature	Anthony Holley - Senior Private Banker	22.10.12
	Print name	Date

Additional sign-off requirements	
All new High or Higher Risk business must be taken to a New Account Opening Committee/High Risk Committee for acceptance. Refer to SGPBH SharePoint Policies & Procedures/Anti-Money Laundering/AML CFT Guidance Note 2	
High Risk business must be signed off by a Director of SGH (local policy defines who can sign as a 'Director') AND signed by local MLRO	
High Risk - Director must sign	<p>Adrian Rowland Authorised Signatory</p> <p>26/10/12</p> <p>SG Hambros Bank (Channel Islands) Limited</p> <p>Taruna Perelra Compliance Officer</p> <p>6/11/12</p>
ALSO - This form must be signed by AML Compliance Olympic Agreement 010 Input and WorldCheck search done	

AML Compliance signature, name and date
SG Hambros Bank (Channel Islands) Limited

SG HAMBROS GROUP

KYCB PROFILE – INDIVIDUALS

CHECKLIST KYCB1

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SYNERGY INDEX	Cabinet CLIENT	Doc Type	KYCC	Doc Date	Client Number
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CUSTOMER DUE DILIGENCE - KNOW YOUR CLIENT'S BUSINESS ("KYCB") PROFILE

The purpose of this form is to assist SG Hambros and its employees to carry out their responsibilities to deter money laundering.

KYCB data should be completed in full as part of the New Client Acceptance process. However, **this is a 'living' document** and must be updated on an ongoing basis so as to detail the present relationship with and status of our Client. As changes occur, this document must be updated and saved. Whenever updated, **a copy should be printed and scanned into Synergy.**

Full Name of Account:	MR DAVID PAUL BENGIS
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1. Details of last client contact <i>Including details of:</i> <i>Date, Time, and Method i.e. phone/meeting</i>	DAVID BENGIS IS IN ALMOST DAILY CONTACT WITH US BY E-MAIL PREDOMINANTLY AND BY PHONE. TONY RECENTLY MET WITH DAVID IN LONDON ON 05.10.12 (WITH TARLY BOLLA) E-MAIL 23.10.12 @ 10.57am
2. What was the source of this business? <i>Another client, a professional firm, response to an advertisement etc</i>	KEVIN GOLD FROM MISCHON DE REYA SOLICITORS GAVE US THE INTRODUCTION
3. Why SGPBH & this jurisdiction? <i>A brief indication of the rationale behind this account being opened with SGH – why is the business coming to us?</i> <i>Provide a separate file note if required</i>	EXISTING ACCOUNTS HERE
4. State the occupation(s) / nature of business of the Client(s) <i>State the Client(s)' occupation. Terms such as Director/Consultant need expanding to give detail what the client actually does. (i.e. what the client physically does that has enabled them to accumulate their income and wealth)</i>	RUNS THE PRIVATE FAMILY WEALTH AND HAS INVESTED IN A US START UP WHICH SPECIALISES IN ELECTRONIC ADVERTISING IN RETAIL OUTLETS
5. Name & address of Employer(s) <i>State Employer's full name & address. If the client is self employed or a Director of their own company insert the firm / company name and trading address of the business</i>	N/A
6. Annual Salary(ies): <i>Detail the Client(s)' income from employment. If self-employed state the businesses turnover and support with most recent annual accounts where possible</i>	RECEIVES APPROX \$150K PER QUARTER FROM FAMILY TRUST FOR RUNNING WEALTH
7. Amount & Source of other annual income: <i>Detail the Client(s)' income from all other sources including the origin of this income. (i.e. bonus, bank interest, dividends etc.)</i>	CAPITAL DISTRIBUTIONS FROM PEARL INVESTMENTS
8. What is the Amount of the initial Source of the Funds being remitted to open this new account? <i>State the Amount, the Name of the Remitter, the Bank and Country that will be remitting the initial funds.</i> <i>If it is not in the same name as the Client, fully explain the reasons for 3rd party involvement. If securities, state the name the securities are held in and the originating broker details</i>	PROCEEDS FROM SALE OF PROPERTY - \$509,558.70

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KYCB PROFILE – INDIVIDUALS

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<p>9. What is the Source of Wealth ("SoW") of the Client(s)?</p> <p><i>SoW - the activities which have generated the total net worth of a person i.e. those activities which have generated a customer's funds and property.</i></p> <p><i>Information concerning the time frame over which that wealth was generated and the geographical sphere of the activities that have generated the wealth may also be relevant.</i></p> <p><i>Full details are required – bland terms such as "Sale of Business"; "savings", "Inheritance" or "earned" are not enough and need to be expanded upon, such as "life time savings of Mr X, who was a London lawyer".</i></p> <p><i>Provide a separate file note if required.</i></p>	<p>SALE OF PROPERTY</p>																								
<p>10. How was the SoW verified?</p> <p><i>Where appropriate, documentary evidence should be provided supporting the information provided by the Client</i></p> <p><i>Refer to the Source of Wealth Matrix – available on SGHambros online</i></p>	<p>BILL OF SALE RECEIVED AS PROOF OF SALE OF PROPERTY</p>																								
<p>11. What Services are being/to be provided by SGPBH?</p> <p><i>Fully list the products and service the client requires from SGH. This will help determine the level of KYC information required. If in doubt refer to your MLRO.</i></p> <p><i>i.e. Services - Bank Account, Credit, Investment and Trust</i></p> <p><i>Products – Visa Card, Structured Notes, E-banking</i></p>	<p>BANKING INCLUDING DEBIT CARD AND CHEQUE BOOK</p>																								
<p>12. <u>Estimated</u> Account Activity:</p> <p><i>State the amount and frequency of all anticipated client-instigated transactions. Ignore transactions such as fees, interest, dividends, fixed rollovers etc.</i></p> <p><i>Do not use bland statements such as "frequent" or "infrequent".</i></p>	<p>QUARTERLY DISTRIBUTION RECEIVED FROM PEARL \$37,500.00</p> <p>S/O PAID MONTHLY £7,000 TO HIMSELF AT HSBC AND £3,000 TO HIS WIFE AT HER ACCOUNT AT HSBC</p> <p>DEBIT CARD TRANSACTIONS –DAILY</p>																								
<p>13. Value range of transactions:</p> <p><i>This information will assist in identifying any unusual transactions.</i></p> <p><u>Estimated</u> value ranges:</p> <p><i>To be completed at client take-on.</i></p> <p><u>Actual</u> value ranges:</p> <p><i>To be updated whenever Profile is reviewed. Indicate the value of transactions from the last to the current review</i></p>	<p><i>Indicate the maximum value of anticipated transactions. Be as accurate as possible - i.e. if you know the only income received is monthly rental income of £10K, put up to £10K.</i></p> <table border="0"> <tr> <td colspan="2"><u>Incoming Funds</u></td> <td colspan="2"><u>Payments out</u></td> </tr> <tr> <td>Up to:</td> <td>\$400K</td> <td>Up to:</td> <td>\$200K</td> </tr> <tr> <td colspan="2"> <u>Review period</u></td> <td colspan="2"> <u>Review period</u></td> </tr> <tr> <td>From:</td> <td>OCT 2011</td> <td>To:</td> <td>OCT 2012</td> </tr> <tr> <td>Inward</td> <td>Low £5,567.00</td> <td>High</td> <td>£64,967.00</td> </tr> <tr> <td>Outward</td> <td>Low £0.60</td> <td>High</td> <td>£19,000.00</td> </tr> </table>	<u>Incoming Funds</u>		<u>Payments out</u>		Up to:	\$400K	Up to:	\$200K	 <u>Review period</u>		 <u>Review period</u>		From:	OCT 2011	To:	OCT 2012	Inward	Low £5,567.00	High	£64,967.00	Outward	Low £0.60	High	£19,000.00
<u>Incoming Funds</u>		<u>Payments out</u>																							
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From:	OCT 2011	To:	OCT 2012																						
Inward	Low £5,567.00	High	£64,967.00																						
Outward	Low £0.60	High	£19,000.00																						
<p>14. Detail any anticipated cross-border financial transactions (payments and receipts)</p> <p><i>Detail the amount, beneficiary/remitter, country and purpose of any payments/receipts to/from <u>outside the jurisdiction in which the account is to be maintained</u>.</i></p>	<p>NONE</p>																								

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KYCB PROFILE – INDIVIDUALS

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15. Other Bankers <i>List all other banks with which the client has dealings</i>	HSBC LONDON SORT CODE 40-01-06
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16. NET WORTH:	Provide full details of the client's worth (use a separate statement of assets & liabilities if required) – this not only determines if the client is criteria & what services can be explored, but gives an idea of expected transactions.			
Assets (£)	Cash & bank	\$500,000	Stocks & Shares	Properties
	Other Assets		Other Assets	Total Assets
				\$500,000.00
Liabilities (£)	Mortgages		Other Liabilities	Total Liabilities
Comments regarding Net Worth			Net Worth	\$500,000.00

17. Connected accounts
List all other accounts held within the SG Hambros Group that are connected to this Client.
If there are more than 10 connected accounts, continue on a separate sheet, using the same format as below.

SGH Jurisdiction	Name of connected Client	Client No.	Relationship to this Client	Olympic RE code
JERSEY	Ms Lana Rubinstein	190233	Family Connection	202
Jersey	Ms Gabi Bengis	189421	Family Connection	202
Jersey	Pearl Investments Trading Ltd	381950	Beneficial Owner of	013
Jersey	Armine Investments Ltd	381969	Family Connection	202
Jersey	Evolution Partners Inc	207330	Family Connection	202
London	Mr David Bengis	189952	Same Beneficial Owner	013

18. Any other pertinent information

David and his family will be relocating to the UK. He is being advised by Kevin Gold with regard to Business Opportunities. One area of consideration is storage. TH will meet once in the UK

In 2007, David undertook an immigration investment via SGH in London to qualify under the investor category. He was advised by Jennifer Lamb at Mishcon.

2008 – Regularly meet up with David to review the family portfolio (pearl 381950)

June 2009 – In regular contact with David by e-mail, telephone and fax including meetings in London. Funds due in from Mischon De Reya of approximately \$2million.

November 09 - Arranged to meet up with DB in London as his father AB was in town.

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AB spending time between USA, London, Israel and SA and uncertain as to where he will eventually 'lay his hat' albeit enjoying the travel at this time. AB looked in good health as been a while since we last met.

CC reviewed Pearl and Peal 2 investment portfolio's which had gone from strength to strength in 2009. The investment strategy of the family was re confirmed as using high yielding, investment grade where possible corporate paper with the goal of using the cashflow to re invest and/or cover any borrowing costs if leverage in play at the time. AB confirmed too much reliance had been paid on leverage during 2006 - 2009 and was keen to reduce and get back to basics.

All equity positions should be sold over the following months with CC tasked to review and recommend exit strategy to obtain best value. Funds to be re invested into the tried and tested approach above. Furthermore an element of house keeping/profit taking on the bond side was warranted with instructions received to sell the Morgan Stanley paper in Pearl and Tristan Oil in Pearl 2 - CC to use suitable limit prices to exit.

The subject of the Julius Baer (JB) portfolio came up as it is clear that the family intend to exit all ties. Current position is USD 56M Bonds, USD 12.5M cash and borrowing of USD 41M (LTV 60%). If the cash were to be used to repay debt then the LTV would fall to 50%. TH had embryonically discussed with Chris Whur prior to departure who on a credit perspective had confirmed figures were within tolerance for SGH to consider taking on the portfolio/debt. Naturally SGH would require more in depth analysis of the Bond portfolio including average and specific credit rating, duration, country risk etc. It should be noted that the family are seriously contemplating a more radical overhaul which would see the borrowing reduce to c USD10M level. it is expected that this exercise will be carried out during Qtr 4 with a fresh start Qtr 1 2010.

AB/DB wished to understand whether SGH would have the capability to manage and CC advised yes on the basis of tapping into DB's emerging market bond guru at Pembroke Capital in London.

My feeling is that AB/DB will split the JB portfolio 50/50 and place with two houses to gain diversity. A new relationship has recently been established with Bank Hapoalim in London/CI.

Thereafter we wandered over to Shepherd Market and enjoyed lunch at Restaurant Iran.

January 10 – In regular contact with David by telephone and e-mail. See above update in Nov 09. Portfolio transfer from Julius Bar in the name of Nashglobe Business SA in final stage, albeit a few problems encountered with JB. In the next few days we should be at the point where we can press the button to receive the stocks in against payment. Account continues to run in-line with expected activity.

February 2010
Overview
Nashglobe

Portfolio	-	\$36M	Portfolio rec'd Jan 2010 from BJB Zurich
		estimated income \$2.5M pa	
Loan	-	\$11.2M	

Pearl 1

Portfolio	-	\$9.8M -	2009 performance + 41.41%	estimated
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income \$670K pa
Loan - \$2.65M

Pearl 2

Portfolio - \$2.89M - 2009 performance + 116.98%

estimated income \$292K pa

Loan - \$1.39M - Secured against Pearl 1

D Bengis LDN - J1M - Immigration investment maturing Dec 2011

D Bengis JSY - J30k

Reva Goldblum- \$1.3M - Mum

Gabi Bengis - \$107K - Sister

Lana Rubstein - \$35K - Sister

Following the successful capture of the Nashglobe portfolio and loan from BJB in Zurich during January, CC and I visited DB to review the portfolio and associated accounts which form part of the 'Bengis relationship'.

After meeting at the Hotel, CC, DB & TH went on to Da Corradi in Shepherd Market for a breakfast meeting. DB was pleased that the process from BJB to SGH had gone through smoothly after a number of initial 'challenges' and was relieved to be finally away from BJB with whom the family are still involved in litigation following the forced liquidation of part of the portfolio back in late 2008/early 2009. CC & DB went through the Nashglobe portfolio line by line, highlighting a number of issues to be sold, others to top up and new positions to take as the portfolio had been effectively in limbo for some months. CC phoned the orders through to Damien Maltwood which generated some \$10k in trading commission (agreed bespoke tariff of 0.25%).

We then collectively reviewed Pearl 1 & 2 which had both enjoyed stellar years. it should be noted that Pearl 2 has a more 'toxic' flavour so volatility will be the name of the game; albeit all issues continue to pay coupons in time which is encouraging. For this reason, P 2 is omitted re security for loans.

P 1 & P 2 loans are set to roll up debit interest whereas the Nashglobe portfolio is set up to distribute USD income to the loan account, which over time will reduce indebtedness considerably

Business potential

1. David is currently renting a house in Belsize park for c J10k per month. He has decided to purchase a property, namely 7 Perceval Avenue for a consideration of J3.825M. SGH had provisionally provided approval to finance (Chris Whur & Mike Allen) at indicative terms/pricing of :-

- 1st charge over property - (LTV 60% - J2,295M Libor + 2% re property
- Increase Nashglobe facility - - J1,530 Libor + 1% re portfolio
- 0.25% arrangement fee

There was initially uncertainty as to whose name the property would be purchased and the currency however after guidance from Andrew Saville at Mishcon de Reya (family lawyers) it has been decided to structure the borrowing in David's name and in GBP. Furthermore

- J8K pm repayment to be made by DB

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- J1M+ capital repayment from Immigration investment upon maturity in Dec 2011.

Mishcon will be acting for DB and completion is expected end of April.

2. David then took CC and I to meet with his new Trustees - InTrust who are based at 38 Wigmore Street and were formed following an MBO from Levy Gee some 7/8 years back. The Structure will be administered out of their Geneva office and overseen/managed by Karine Lebocey. The family have decided to move from First Advisory in Liechtenstein for a number of reasons including the ongoing issue with BJB, jurisdictional challenges in Liech and lack of service. I discussed the requirements with Karine re the change over and agreed to drop her an email.

In addition to Karine, I also met up with Irene Potter who is a Barrister/Director with the goal of establishing business flow opportunities.

Type of contact: e.g. meeting, telephone	Meeting	Date: 25 th May 2010	Time: 11am
Client:	David Bengis and associated entities		
Risk profile: (if applicable)	Aggressive		

If risk profile has changed a new WS. MUST BE COMPLETED and document the reasons for change and required actions regarding client holdings below in "Investment Needs".

Attendees: (if applicable)	David Bengis (DB) Tony Holley (TH) & Chris Chambers (CC)
Place: (if applicable)	6 Wychombe Studios, Belsize Park (DB residential home - rented)

Purpose of Contact:	Investment review Structure review
Investment Needs N.B. Before giving Investment advice, has the RM checked with the client for any changes in customer's circumstances and/or investment preferences that could impact the advice given? <input type="checkbox"/> YES <input type="checkbox"/> NO (check as appropriate)	CC manages family assets (Pearl & Nashglobe) via Advisory managed mandates. DB is nominated Investment Adviser Investment rationale is cash/dividend flow via a diverse spread of investment and junk debt. CC reviewed portfolio's which had enjoyed a tremendous 2009 and 2010 ytd
Service Requirements: Include any comments / feedback on service from client re TCF	DB fully appreciates our offering and ethos, hence recent move of substantial assets from BJB to SGH.
Cross-sell Opportunities: e.g. does the client have a card, fiduciary needs etc.	We are in process of drawing down a loan of £4.2m i.n.o Evolution to assist DB purchase a UK property in Belsize park. Security being 1 st charge on property and guarantee from Pearl
Other	

SG HAMBROS GROUP
KYCB PROFILE – INDIVIDUALS

CHECKLIST KYCB1
FOR INTERNAL USE ONLY

(e.g. Competitive Activity):	
Business Update:	DB & family in litigation with BJB re mismanagement of portfolio whilst in Zurich. Claim is for USD 12M although expect to negotiate/settle out of court. Essentially BJB allowed gearing of 9 x and then pulled plug without any supporting documentation or consultation
Personal and Family Update:	Noah (daughter) is 10 and attends American School in London

July 2010

In regular contact with Mr David Bengis, by e-mail, fax, phone and in person. Mr David Bengis visited the island in April 2010 to attend our Private Client Dinner. He stayed at the Atlantique Hotel and Tony Holley had a meeting with him the following morning. Chris Chambers looks after the Pearl Accounts and regularly meets with David. Recently carried out some forward FX contracts. Account runs in line with expected activity.

Type of contact: e.g. meeting, telephone	Meeting	Date: 23 rd September 2010	Time: 12
Client:	Pearl Investments/David Bengis		
Risk profile: (if applicable)	Aggressive		

If risk profile has changed a new WS. MUST BE COMPLETED and document the reasons for change and required actions regarding client holdings below in "Investment Needs".

Attendees: (if applicable)	David Bengis (DB), Chris Chambers (CC), Taryl Bolla (TB) & Tony Holley (TH)
Place: (if applicable)	Venetti, 10 Wigmore St

Purpose of Contact:	Investment review/update
Investment Needs N.B. Before giving Investment advice, has the RM checked with the client for any changes in customer's circumstances and/or investment preferences that could impact the advice given? <input type="checkbox"/> YES <input type="checkbox"/> NO (check as appropriate)	381950 - Managed Advisory - +15.64% (average yield 6.75%)
Service Requirements: Include any comments / feedback on	Arrange for Evolution Partners (207330) to receive monthly statemets

service from client re TCF	
Cross-sell Opportunities: e.g. does the client have a card, fiduciary needs etc.	Phoenix note idea put forward in view of high income thematic. DB to consider
Other (e.g. Competitive Activity):	<p>DB advised that BHI (Bank Hapoalim Int) in Jersey is to close so is considering a new relationship in Switzerland to act as the 2nd Investment Manager/Banker to the family. Rationale being diversity of institution/strategy and legal system.</p> <p>In the interim SGH may well receive further AUM's to 'baby sit'.</p>
Business Update:	<p>DB unsurprisingly happy with performance which has boosted the asset value to \$47.2M. Investment rationale remains, namely high yield via the corporate bond arena. Predominant exposure is toward emerging market although portfolio recently has been de risked via inclusion of higher grade paper such as HSBC 5% 2020 for which \$1M was invested.</p> <p>Income of \$3.2m expected from the portfolio which is used to service debt (gearing) and then re invest back into the portfolio.</p> <p>DB wished to say good bye to CC as the relationship has gone from strength to strength over the last 8 years or so; so much so that they should be considered friends. CC explained reasons for his departure and then both TH & CC introduced TB as the interim contact until a formal replacement is found. TH confirmed he would continue to play an active part in the overall relationship.</p> <p>DB confirmed to TB that it his ultimate decision as to what to invest/sell etc albeit would appreciate frequent and regular dialogue as to new issues/ideas etc.</p> <p>TH provided DB with an overview of the LTV of the portfolio and highlighted those holdings for which no LTV is available. DB is keen to consider further gearing so invariably will look to improve the quality of the overall portfolio (as evidenced above with HSBC) as a means of achieving this goal.</p>
Personal and Family Update:	<p>Arnie (dad) to spend more time in the UK. Currently going through a divorce in the US.</p> <p>DB to hire a villa on Isle de Ray during Summer of next year and extended an invite to TH to visit.</p>

SG HAMBROS GROUP
KYCB PROFILE – INDIVIDUALS

CHECKLIST KYCBI
FOR INTERNAL USE ONLY

Type of contact: e.g. meeting, telephone	Meeting	Date: 23 rd November 2010	Time: 1.30
Client:	Pearl (381950)		
Risk profile: (if applicable)	Aggressive		
<p>If risk profile has changed a new WS. MUST BE COMPLETED and document the reasons for change and required actions regarding client holdings below in "Investment Needs".</p>			
Attendees: (if applicable)	Arnie Bengis (AB), David Bengis (DB), Taryl Bolla (TB) & Tony Holley (TH)		
Place: (if applicable)	Hilton, Half Moon St – Mayfair followed by lunch @ The Market Brasserie, Shepherd Market.		
Purpose of Contact:	Investment review		
Investment Needs N.B. Before giving Investment advice, has the RM checked with the client for any changes in customer's circumstances and/or investment preferences that could impact the advice given? <input type="checkbox"/> YES <input type="checkbox"/> NO (check as appropriate)	Portfolio – USD 48M +15.42% ytd Borrowing – USD 12.3M, EUR 1M & GBP 4.2M		
Service Requirements: Include any comments / feedback on service from client re TCF			
Cross-sell Opportunities: e.g. does the client have a card, fiduciary needs etc.			
Other (e.g. Competitive Activity):	Following departure of Chris Chambers to ABN and imminent closure of BHI in Jersey, family have decided to move assets		

	<p>from BHI to ABN.</p> <p>Both DB and AB confirmed portfolio at SGH is not under pressure as family always wish to retain two managers to diversify risk</p>
Business Update:	<p>Portfolio growth of \$5M ytd with an estimated income of \$3.4M pa. Unsurprisingly both AB & DB happy.</p> <p>TH provided DB & AB with a comprehensive and up to date LTV/country risk review which has seen the ratio increase from 45% to 49.78% due to a de risking of the portfolio over the past 6 months or so.</p> <p>TB took the opportunity to discuss the lack of new issues with an acceptable yield, for example we are seeing sub investment grade paper yielding 5%. It was collectively felt that now is not the time to chase new issues, and concentrate on de leveraging the main portfolio. At some stage when yields narrow the reverse will be true.</p> <p>With the later AB & DB enquired about our leverage capability. Essentially they would like to take up 3 new line's of GBP, USD & EUR 1M each (either new money or existing holdings) and leverage up to 3-4 times which would equate to a pot of 4 – 5 m per currency. This will have the effect of reducing the leverage in the main portfolio and taking a more concentrated position with a few specific plays.</p> <p>I confirmed that leverage is an area of expertise and the multiple would come down to a number of factors, namely credit rating, length of maturity and country risk i.e. the greater the quality the higher the leverage and vice versa. DB to revert with more concrete ideas and TH to speak with Credit to obtain guidance/matrix.</p>
Personal and Family Update:	<p>AB in good health renting a house in Belsize Park. Likely to spend 3 months in UK plus time in US and SA</p>
Follow-up Actions:	<p>Obtain matrix/gearing guidance from Credit</p>
<p>July 2011</p>	

SG HAMBROS GROUP

KYCB PROFILE – INDIVIDUALS

CHECKLIST KYCB1

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In regular contact with David Bengis by telephone, fax and e-mail. Account continues to run in line with expected activity. David recently introduced his friend, Mr Avin Lieberman to SG. Mr Lieberman has opened an account and we are in the process of opening the portfolio account to start trading.

Oct 2011

In regular contact with David Bengis by telephone, fax and e-mail. Gearing 2 signed off by Paris for \$13.5million. Sale of Property in Florida over Biema Holdings for \$1.2M – funds due in shortly.

CHECKLIST KYCB1
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[illegible]

Forward this form and all required attachments to Middle Office

Middle Office/Operations – Olympic input sign-off for KYC renewals only. (Initial KYC risk codes are input from account opening forms).

Arrange for relevant 'AN' code to be updated in Olympic with the next review date shown on the Risk Assessment Form.

Input by

Print Name

Signature

Date _____

PAULA APPERLEY

P. A. Perry

6/11/2

OSMAND Kathryn

From: BENGIS [bengis2001@gmail.com]
Sent: 23 October 2012 10:57
To: OSMAND Kathryn
Subject: Re: american Express

noted

On 23 Oct 2012, at 10:52, OSMAND Kathryn wrote:

> Dear David
>
> We have effected a transfer today from Pearl USD to Armine GBP for £15k to cover the Amex Payment
> @ rate of 1.6086.
>
> Kind Regards
>
>
> Kathryn Osmand
> Private Banking Assistant
> Private Banking
> SG Hambros Bank (Channel Islands) Limited
> 18 Esplanade, St Helier, Jersey, JE4 8PR
> Tel.: +44 (0) 1534 815 413
> Fax: +44 (0) 1534 815 640
> kathryn.osmand@sghambros.com
> www.privatebanking.societegenerale.com/hambros
>
>
> Global Wealth Manager of the Year - IC/FT Wealth Management Awards
> 2011 Best Wealth Manager for Alternative Investments - IC/FT Wealth
> Management Awards 2009 UK's Best Private Bank for its Offer in
> Structured Products - Euromoney 2010, 2009, 2008, 2006 UK's Best
> Private Bank for Equity and Forex/Rates Derivatives - Euromoney 2010
>
>
>
>
> -----Original Message-----
> From: BENGIS [<mailto:bengis2012@gmail.com>]
> Sent: 22 October 2012 13:34
> To: Potter Irene
> Cc: OSMAND Kathryn
> Subject: american Express
>
>
>
> SG Hambros Bank Limited is authorised and regulated by the Financial Services Authority.
>
> SG Hambros Bank (Channel Islands) Limited is regulated by the Jersey Financial Services Commission
> for Banking, Investment, Fund Services and Money Service business, and by the Guernsey Financial
> Services Commission for Banking and Investment business.
>
> SG Hambros Bank (Gibraltar) Limited is regulated and authorised by the Financial Services Commission,
> Gibraltar.
>

Bengis relationship

History

2002

- 02/02 - Initial introduction received from Kevin Gold, Managing Partner, at Mishcon De Reya (MDR) to meet Arnie Bengis with the goal of establishing personal and corporate relationship.
- 03/02 - Paperwork received to establish Pearl Investments and Armine Investments. Directors to be Ansbacher in BVI (sold to Trident in 2004). MDR provide AIC and confirm beneficial owners known to firm for 15 years/excellent references obtained and they were totally satisfied as to bona fides of beneficial owners and intentions regarding use of account. Both companies form part of structure with trust over hanging.
- Trust known as Rosebud Settlement with trustees being First Advisory (FA). FA known to SGH and an A1 introducer. Settlement comprises accrued business profits from South African property portfolio and investments as advised by MDR.
- 03/02 - Accounts signed off by local compliance and \$8 million received. Source of funds confirmed by MDR as accrued business profits from Rosebud whose main Bankers are Cantrade (now Julius Bear following takeover)
- 04/02 - Pearl signed up for an Advisory Portfolio and to be managed by Stephen Campbell (now Chris Chambers)
- 07/02 - Account established for David Bengis.
- 11/02 - Arnie and Kevin taken to Twickenham to watch South Africa vs England and meet Phil McIlwraith.

2003

- 05/03 - Arnie and David arrested in US on charges of over fishing of Rock Lobster in South African waters and thereafter the importation into the US. Both released on bail pending trial.

2004

- 05/04- Arnie pleads guilty and is sentenced to 3 years and 10 months in prison. (released in 2006 and freely living in the US)
- 05/04 - David pleads guilty to conspiracy and sentenced to 12 months in prison. (released after 3 months and now residing in the UK)

- 05/04 - As part of sentence \$7.4 forfeited to US authorities which amounted to the sum which constituted to or was derived from the profits from over fishing. This included the disposal of the fish processing factory in Maine where the fish ended up.

2004 to date

- MDR in regular contact re relationship.
- David in regular contact.
- Lending facility renewed on annual reviews.
- Accounts regularly reviewed in accordance with KYC and internal controls. Full involvement of Compliance and Mancom.

Current situation

- David and family relocate to UK during early 2006 with the goal of starting a fresh. MDR fully involved in process.
- Rent property in Primrose Hill.
- Source UK business opportunities, including 'physical storage'
- Established on shore account with Nat West (60 - 04 - 24) for day to day activity.
- Retain offshore account in view of UK Resident/Non Domicile status.
- MDR, in process of applying for Immigration for David via 'Investor' category. Jennifer Lamb, Immigration Partner at MDR fully aware of history and received favourable response following initial discussions with the Managed Migration Directorate at the Home Office. Accordingly, Jennifer is submitting formal documents and from discussions all that remains outstanding at this juncture is the proof of £1M in approved investable assets, domiciled in the UK hence the current request to establish an account in SGHL.
- MDR provide comprehensive letter dated 14/11/06 re source of funds and diligence for family settlement, Rosebud Trust at request of Evelyn Porter (London Compliance).
- David introduces his two sisters (Gabi Bengis & Lana Rubinstein) to become account holders. Rational being pseudo family office structure. Accounts deemed High risk in view of family connection and signed off by Jayne Button, Deputy MLRO.

SYNERGY INDEX			
Money Laundering	Document	KYC	162779
Account Opening Checklist			

This document is a two-part checklist. It is also to be used to verify the client's identity and to verify the client's business details. Both parts need completion before a client can be added to the system. Please complete the information below.

PART 1: ESTABLISHING THE IDENTITY OF YOUR CLIENT (ID)

Name of Account Holder: Mr David Bengis

162779

Has **EVERY** party to the Account been personally verified 'Face to Face'?
 'Face to Face' means any SG member of staff has personally met and verified the individual's identity. YES NO

FACE TO FACE VERIFICATION:
 Obtain one document verifying Name **AND** one document verifying Address.

	Tick relevant document		Date copy of document placed on file
	Party 1	Party 2	
Verify Client's NAME with either of the following two documents:			
- Current signed passport (copy pages showing front cover, document number, date and place of issue, expiry date, date and place of birth and signature);	X	<input type="checkbox"/>	29/03/06
- National Identity Card (showing document number, date and place of issue, expiry date, date and place of birth and signature)	<input type="checkbox"/>	<input type="checkbox"/>	
Verify Client's Permanent Residential ADDRESS with any ONE of the following:			
- Income tax notification for current year (but not if used for 2nd identity verification)	<input type="checkbox"/>	<input type="checkbox"/>	
- Utility bill (up to three months old)	X	<input type="checkbox"/>	29/03/06
- Bank statement (up to three months old) showing permanent residential address.	<input type="checkbox"/>	<input type="checkbox"/>	
- Current full driving licence or photocard driving licence (temporary or provisional licences are not acceptable); but not if used for secondary identity verification	<input type="checkbox"/>	<input type="checkbox"/>	
- Property tax bill (for the current year)	<input type="checkbox"/>	<input type="checkbox"/>	
- Written Record of home visit (meeting clients inside their permanent residence)	<input type="checkbox"/>	<input type="checkbox"/>	
- Electoral register search through a credit reference agency	<input type="checkbox"/>	<input type="checkbox"/>	

IN ADDITION

IF the Client HAS NOT been personally met by any SG member of staff:

ONE of the following Documents **AND** ONE of the Checks must be obtained as additional identification to the above.

Documents

- | | | | |
|--|--------------------------|--------------------------|--|
| - Firearms certificate | <input type="checkbox"/> | <input type="checkbox"/> | |
| - Current full driving licence or photocard driving licence (temporary or provisional licences are not acceptable) | <input type="checkbox"/> | <input type="checkbox"/> | |
| - Tax Notification e.g. income tax or property tax (should show permanent residential address) | <input type="checkbox"/> | <input type="checkbox"/> | |

Checks – attach a copy of one of the following

- | | | | |
|---|--------------------------|--------------------------|--|
| - The initial deposit cheque or direct debit drawn on a personal a/c in the applicant's own name at another UK or EU bank or building society. | <input type="checkbox"/> | <input type="checkbox"/> | |
| - The direct mailing of account opening documentation to a named individual at an independently verified address (e.g. 192 search). | <input type="checkbox"/> | <input type="checkbox"/> | |
| - A file note recording the telephone contact with the applicant prior to account opening on an independently verified home or business number. (e.g. 192 search) | <input type="checkbox"/> | <input type="checkbox"/> | |
| - If none of the above are available, refer to MLRO for guidance | | | |

ALSO

Required for compliance with the EU Savings Tax Directive

- Checklist EU completed and attached	Document No. 162779	<input type="checkbox"/>	<input type="checkbox"/>	N/A
---------------------------------------	---------------------	--------------------------	--------------------------	-----

Document No. 162779

Doc type: KYCC

Doc Date: 29/3/06

Pages (if more than one): 4

List all other accounts connected to the Client(s) within the SG Hambros Group.

<u>Name of Account</u>	<u>Root Number</u>	<u>SGH Jurisdiction</u>	<u>Relationship to this Client</u>

DAVID AND HIS FAMILY WILL BE RE-LOCATING TO THE U.K.
IS BEING ADVISED BY KEVIN GOLD WITH REGARD TO
BUSINESS OPPORTUNITIES. ONE AREA OF CONSIDERATION IS
STORAGE. TH WILL MEET ONCE IN THE U.K.

<p>I have verified the identity of my Client for Anti-Money Laundering purposes as required by SG Hambros Group</p> <p><i>[Signature]</i> A. HOLLEY S.L.B. 30/3/06</p>			
<p>I reviewed the verification of identity information for the prospective Client and agree that SG Hambros Group Anti-Money Laundering procedures have been complied with by the requestor in connection with this prospective Client.</p> <p><i>[Signature]</i> J. BURTON MLRO 31/3/06</p>			
<p>I have checked the World-Check database and confirm the individual(s) do not appear on any Sanction list. <i>SEE REPORT</i></p> <p>I have reviewed the documentation provided to support the assertions contained on this form and agree that the documentation does, in fact, support those assertions.</p>			

KYCB REVIEWS

The due date of the next review must be updated in Olympic 'Other Numbering' for the client.

In accordance with the risk grade allocated to clients, client KYCB records **MUST** be reviewed formally and updated.

The risk-based approach means that accounts may not be subject to formal review on an annual basis but unless KYCB records are properly updated as part of the daily/ongoing business, CRMs are required to conduct a formal review as follows:

- High risk – 6 monthly
- Medium risk – annually
- Low risk – every two years.

Refer to AML Guidance Notes for definitions of Low, Medium and High Risk.

NEXT REVIEW DATE

Client Risk Category - (Delete the Client Risk Category and 'AN' Code that are not applicable)	AN Code	Next Review Date	Client Risk Numbers to be changed to this date
'Low Risk' Client	123		
'Medium' Risk Client	124		
'High Risk' Client - see guidelines above	125		

Supplemental Page HUD-1 Settlement Statement	File No. 1112021
Atlantic Title Company Final Statement	Loan No.
	Settlement Date: 10/14/2009
Borrower Name & Address: Thomas J. Dyck, Denise Dyck c/o TD Banknorth, 2 Portland Square, 7th Floor, Portland, ME 04101	
Seller Name & Address: David P. Bengis, Elizabeth R. Bengis 9 Homlock Lane Falmouth, ME 04105	

Section L: Settlement Charges (continued)	Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
1108. Supplemental Summary	2,597.00	
a) ALTA 1998 Owner's Policy - Atlantic Title Company	1,999.50	
b) ALTA 1992 Lender's Policy - Atlantic Title Company	897.50	
1201. Supplemental Summary	70.00	
a) Record 1st Mortgage Deed of Trust - Registry of Deeds	50.00	
b) Record 1st Warranty Deed - Registry of Deeds	20.00	
1203. Supplemental Summary	3,696.00	
a) State Documentary Transfer Tax - Registry of Deeds	1,848.00	1,848.00

The following Section is restated from the Settlement Statement Page 1			
300. Cash At Settlement From To Borrower		300. Cash At Settlement To From Seller	
301. Gross amount due from Borrower (line 120)	850,780.17	301. Gross Amount due to Seller (line 42b)	842,337.17
302. Less amounts paid by/for Borrower (line 220)	490,000.00	302. Less reductions in amounts due to Seller (line 520)	332,778.47
303. Cash (X From) (To) Borrower	360,780.17	303. Cash (X To) (From) Seller	509,558.70

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and distributions made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

BUYER(S):

Thomas J. Dyck

Denise Dyck

SELLER(S):

David P. Bengis

Elizabeth R. Bengis

Client No.	1627791
Cabinet	CL
Doc type	KYCC
Doc Date	29/3/06
Pages (if more than one)	2

**CLIENT AML
RISK ASSESSMENT FOR BANKING BUSINESS (STAND ALONE ENTITIES SIMPLE LAYERS ONLY)**


BANKING BUSINESS CLIENT AML RISK ASSESSMENT									
Name of Client		Mr David Bengis				Client ID		162779	
Date of Assessment		Mr David Bengis				Assessment Date		29-Mar-06	
Client is Automatically High Risk	HIGH RISK - 127	1. Is the Client's identity <u>UNKNOWN</u> to SGH?		No					
		2. Is the Client a Politically Exposed or associated Person (PEP)?		No					
		3. Is the Client Hold All Mail?		No					
		4. If the account is a company, has it issued Bearer shares?		No					
		5. Is the Client a resident of a national of, or do they have any business interests in a High Risk Country?		No					
		6. Is the Client's wealth derived from any of: Arms trading, casino / gambling, Art / antique dealings, Precious metal dealings, Construction / public works, Import / Export business, Cash transmission business?		No					
The Client	2	What is the Client's Nationality?	SOUTH AFRICA	2	2	4	MEDIUM RISK		
	2	In which country does the client live?	UNITED STATES	1	2	2	LOW RISK		
The Account	2	Nationality of Account? (country of incorporation if a company or trust)	SOUTH AFRICA	2	2	4	MEDIUM RISK		
Source of Wealth	1	From which activity has the client accumulated their wealth?	Property Sale	1	1	1	LOW RISK		
AUM's	1	What is the asset value of the client?	under E500k	1	1	1	LOW RISK		
SIGNATURE		If Client is LOW Risk The person completing this form is required to complete the following certification:							
OLYMPIC IMPACT Automatic Monitoring Type 125		Input Type 125							
CERTIFIED TRUE BY THE PERSON COMPLETING THIS RISK ASSESSMENT									
Signature		A FABIAN PBO				Date		29-Mar-06	
NO ADDITIONAL CERTIFICATION IS REQUIRED									
Client ID		1162777911				Cabinet		CLL	
Doc Type		KYCC				Doc Date		29/3/06	
Pages (if more than one)		7							

CLIENT HAS BEEN CLASSIFIED AS LOW RISK, HOWEVER THERE IS A CONNECTION WITH CRIME AS HIS FATHER ARNIE HAS BEEN DETAINED IN SOUTH AFRICA. DAVID PREVIOUSLY HELD AN A/C WITH US + ARNIE HAS A CREDIT AGREEMENT IN PLACE. *SM*

 Anthony HOLLEY

To: bengis@maine.rr.com

22/03/2006 18:25

cc:
Subject: Re: Hello 

Hi David,

Sorry for the intrusion and thank you for confirming. If at all possible the bill of sale would be much appreciated.

My gosh, your mother is so brave. The account is fully operational and ready to receive the funds as and when your mother is in a position to send. Perhaps you can confirm whether she still plans to remit certain equities as if so we will need to arrange for receipt.

Fantastic news re Arnie and I am sure he is looking forward to commencing a new chapter in his life. Do you think he will fancy a change of scenery and join you in London?

Speak soon and look forward to saying hi again in person soon

Anthony

Anthony Holley MSI
Senior Private Banker

SG Hambros Bank (Channel Islands) Ltd

T (44) 1534 815445
F (44) 1534 815640
bengis@maine.rr.com

 bengis@maine.rr.com

To: Anthony HOLLEY/priv/gb/socgen@socgen

21/03/2006 15:51

cc:
Subject: Re: Hello

Hi Anthony,

The funds for my account arigate from the sale of my house. The amount will be approximately \$200,000 - \$400,000, depending on our living arrangement. If needed, I can submit copies of the bill of sale.

Is My mothers account set up? Ive lost track of where we are in respect to her. She is doing better - as a matter of fact, she will be moving to Israel within the next few months to start off fresh. Quite brave of a 65 year old single woman. She will be sending appr \$450,000 to her new account to start.

Visited Arnie this week-end. As usual, his spirits are high and looking forward to being released in 4 months.

So long

David

On 3/21/06 9:00 AM, "anthony.holley@sghambros.com"
<anthony.holley@sghambros.com> wrote:

> Hi David

>

> Hope the family is well and looking forward to your new adventure in the

> UK.

>
> Following my return to the office after visiting some friends in South
> Africa, Aoife has mentioned that we have safely received your account
> application. I have been able to certify an old passport copy and I
> believe
> you are to forward an up to date utility bill and passport photographs
> for
> the visa card. Prior to submitting to my New Account Committee, could I
> trouble you to provide me with the 'additional information' mentioned in
> my
> earlier message below which should hopefully conclude the information
> required
>
> Turning to Pearl, all looks rosy. Not only are we experiencing healthy
> growth but importantly the income generated is being used to reduce the
> loan.
>
> That's all from me and look forward meeting up when you are next in the
> UK
>
> Best wishes
>
> Anthony
>
> PS hope your mum is feeling stronger by the day and Arnie is in good
> spirits
>
> Anthony Holley MSI
> Senior Private Banker
>
> SG Hambros Bank (Channel Islands) Ltd
>
> T (44) 1534 815445
> F (44) 1534 815640
> ----- Forwarded by Anthony HOLLEY/priv/gb/socgen on 21/03/2006 13:47

> |-----|
> | Anthony HOLLEY |
03/02/2006 17:22
>>

>-----|
> |
> | To: bengis@maine.rr.com
> |
> | cc:
> |
> | Subject: Re: Hello (Document link: Anthony HOLLEY)
> |
>>

>-----|
>
>
> Hi David,
>
> Good to hear from you and trust you and the family are well. I will
> arrange
> to send an application in the post for your completion.

>
> Hope mum is feeling a little better after her sad news and if I can help
in
> any way with the transfer of her portfolio then please do let me know.
>
> Take care and pass on my best to Arnie when you next see him.
>
> Anthony
>
> Anthony Holley MSI
> Senior Private Banker
>
> SG Hambros Bank (Channel Islands) Ltd
>
> T (44) 1534 815445
> F (44) 1534 815640
>
>

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> |-----|
> |               bengis@maine.rr.c
> |               om
> |               03/02/2006 17:02
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>> |-----|
>> |
>> | To:      Anthony HOLLEY/priv/gb/socgen@socgen
>> |
>> | CC:
>> |
>> | Subject: Re: Hello
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>> |
>> |
>> | Anthony,I have decided to go ahead and open this account. Please send me
>> | an
>> | original application since I cannot print this out clearly.
>> | Mail it to:
>> | David Bengis
>> | 22 Edgewater Road
>> | Falmouth, Me.
>> | 04105
>> | USA
>> |
>> | Thanks
>> | David
>> |
>> |
>> | On 1/18/06 8:24 AM, "anthony.holley@sghambros.com"
>> | <anthony.holley@sghambros.com> wrote:
>> |
>> | Hi David,
>> |
>> | Please find attached below the application for completion.
>> |
```


>> That would be great. Please email me the new docs.
>> Thanks
>> David
>>
>>
>> On 1/17/06 5:06 AM, "anthony.holley@sghambros.com"
>> <anthony.holley@sghambros.com> wrote:
>>
>>> Hi David,
>>>
>>> Happy New Year to you and the family - hope dad is well
>>>
>>> An account was established, however some time ago you/dad decided to
>> close
>>> and amalgamate the assets with Pearl.
>>>
>>> Happy to re establish the account, albeit we would need to complete new
>>> documents etc - would you like me to email?
>>>
>>> Keep well .
>>>
>>> Anthony
>>>
>>> Anthony Holley MSI
>>> Senior Private Banker
>>>
>>> SG Hambros Bank (Channel Islands) Ltd
>>>
>>> T (44) 1534 815445
>>> F (44) 1534 815640
>>>
>>>

>>> |-----+----->
>>> | bengis@maine.rr.c
>>> | om
>>> |
>>> | 16/01/2006 19:29
>>> |-----+----->
>>>
>>>

>>
>>

>>
>>
>>> |-----+-----|
>>> |
>>> | To: Anthony HOLLEY/priv/gb/socgen@socgen
>>> |
>>> | cc:
>>> |
>>> | Subject: Hello
>>> |
>>>
>>
>>

>>
>>
>>> |-----+-----|
>>>
>>>
>>>

```

>>>
>>> Hi Anthony,
>>> Hope you had a good holiday season. Do I still have an account with
you
>> or
>>> was it closed?
>>> David
>>>
>>>
> *****
>>> This email and any attachments are confidential. They may contain
>> privileged
>>> information and are intended for the named
>>> addressee(s) only. They must not be distributed without our consent. If
>> you are
>>> not the intended recipient, please notify us
>>> immediately and do not disclose, distribute, or retain this email or
any
>> part
>>> of it. Unless expressly stated, opinions in this
>>> email are those of the individual sender, and not of SG Hambros Group.
> We
>>> believe but do not warrant that this email and any
>>> attachments are virus free. You must therefore take full responsibility
>> for
>>> virus checking. Societe Generale and its subsidiaries
>>> reserve the right to monitor all email communications through their
>> networks.
>>> SG Hambros Bank & Trust Limited and SG Hambros Trust Company Limited
are
>>> authorised and regulated by the Financial Services
>>> Authority.
>>> SG Hambros Bank (Channel Islands) Limited is regulated for banking and
>>> investment business by the Jersey Financial Services
>>> Commission. The Guernsey Branch of SG Hambros Bank (Channel Islands)
>> Limited
>>> is regulated for banking and investment business by
>>> the Guernsey Financial Services Commission and the Jersey Financial
>> Services
>>> Commission.
>>> SG Hambros Trust Company (Channel Islands) Limited is regulated in the
>> conduct
>>> of trust company business by the Jersey Financial
>>> Services Commission. The Guernsey Branch of SG Hambros Trust Company
>> (Channel
>>> Islands) Limited is regulated in the conduct of trust
>>> company business by the Guernsey Financial Services Commission and the
>> Jersey
>>> Financial Services Commission.
>>> SG Hambros Bank & Trust (Gibraltar) Limited is regulated by the
> Gibraltar
>>> Financial Services Commission.
>>> SG Hambros Bank & Trust (Bahamas) Limited is regulated by the Central
>> Bank of
>>> the Bahamas under the Banks & Trust Companies
>>> Regulation Act.
>>>
> *****
>>
>
>

```



Account Statement

Hambros

Client: Mr David Paul Bengis

Account type: CALL DEPOSIT ACCOUNT

Description: CAPITAL

Contact: ANTHONY HOLLEY

Account Number

Sort Code: 40-48-76

IBAN: GB 30HAMB40487616277900

BIC Code: HAMBJESX

Currency: US DOLLAR

Statement Date: 31-Mar-2007

Newman & Co
Attn Mr Chin
Regent House
1 Pratt Mews London
England
NW1 0AD

Date	Description	Value	Debit	Credit	Balance
08-Mar-2007	Opening Balance				0.00 CR
	Funds received NASHGLOBE BUSINESS S	08-Mar-2007		172,941.00	172,941.00 CR
	LIVING EXPENSES				
09-Mar-2007	Transfer to GBP @ rate of 1.937	13-Mar-2007	172,941.00		0.00 CR
31-Mar-2007	Balance Carried Forward	31-Mar-2007			0.00 CR

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SG Hambros Bank (Channel Islands) Limited

PO Box 78, SG Hambros House

18 Esplanade, St Helier

Jersey JE4 8PR

Tel: +44 1534 815555

Fax: +44 1534 815640

Regulated by the Jersey Financial Services Commission for banking and investment business and a member of the London Stock Exchange



Account Statement

Hambros

Newman & Co
Attn Mr Chin
Regent House
1 Pratt Mews London
England
NW1 0AD

Client: Mr David Paul Bengis

Account type: CALL DEPOSIT ACCOUNT

Description: CAPITAL

Contact: ANTHONY HOLLEY

Account Number: [REDACTED]

Sort Code: 40-48-76

IBAN: GB 30HAMB40487616277900

BIC Code: HAMBJESX

Currency: US DOLLAR

Statement Date: 30-Jun-2007

Balance brought forward 0.00 CR

Balance carried forward 145,954.00 CR

Date	Description	Value	Debit	Credit	Balance
31-May-2007	Balance Brought Forward	31-May-2007			0.00 CR
26-Jun-2007	Funds received NASHGLOBE BUSINESS S A	26-Jun-2007		145,954.00	145,954.00 CR
30-Jun-2007	Balance Carried Forward	30-Jun-2007			145,954.00 CR

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Account Statement

Hambros

Client: Mr David Paul Bengis

Account type: CALL DEPOSIT ACCOUNT

Description: CAPITAL

Contact: ANTHONY HOLLEY

Account Number: [REDACTED]

Sort Code: 40-48-76

IBAN: GB 30HAMB40487616277900

BIC Code: HAMBJESX

Currency: US DOLLAR

Statement Date: 31-Oct-2007

Newman & Co
Attn Mr Chin
Regent House
1 Pratt Mews London
England
NW1 0AD

Balance brought forward 0.00 CR

Balance carried forward 0.00 CR

Date	Description	Value	Debit	Credit	Balance
30-Sep-2007	Balance Brought Forward	30-Sep-2007			0.00 CR
05-Oct-2007	Funds received BANK JULIUS BAER AND CO LTD	09-Oct-2007		153,750.00	153,750.00 CR
10-Oct-2007	Transfer to GBP @ rate of 2.0503	12-Oct-2007	153,750.00		0.00 CR
31-Oct-2007	Balance Carried Forward	31-Oct-2007			0.00 CR

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Account Statement

Hambros

Newman & Co
Attn Mr Chin
Regent House
1 Pratt Mews London
England
NW1 0AD

Client: Mr David Paul Bengis

Account type: CALL DEPOSIT ACCOUNT

Description: CAPITAL

Contact: ANTHONY HOLLEY

Account Number: [REDACTED]

Sort Code: 40-48-76

IBAN: GB 30HAMB40487616277900

BIC Code: HAMBJESX

Currency: US DOLLAR

Statement Date: 31-Jan-2008

Balance brought forward 0.00 CR

Balance carried forward 0.00 CR

Date	Description	Value	Debit	Credit	Balance
31-Dec-2007	Balance Brought Forward	31-Dec-2007			0.00 CR
08-Jan-2008	Funds received NASHGLOBE BUSINESS S QUARTELY PAYMENTS INCL REIMBURSE MENTS	08-Jan-2008		252,250.00	252,250.00 CR
09-Jan-2008	Transfer to Current Account @1.9760	09-Jan-2008	252,250.00		0.00 CR
31-Jan-2008	Balance Carried Forward	31-Jan-2008			0.00 CR

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Account Statement

Hambros

Client: Mr David Paul Bengis

Account type: CALL DEPOSIT ACCOUNT

Description: CAPITAL

Contact: ANTHONY HOLLEY

Account Number: [REDACTED]

Sort Code: 40-48-78

IBAN: GB 30HAMB40487616277900

BIC Code: HAMBJESX

Currency: US DOLLAR

Statement Date: 30-Apr-2008

Newman & Co
Attn Mr Chin
Regent House
1 Pratt Mews London
England
NW1 0AD

Balance brought forward 0.00 CR

Balance carried forward 0.00 CR

Date	Description	Value	Debit	Credit	Balance
31-Mar-2008	Balance Brought Forward	31-Mar-2008			0.00 CR
03-Apr-2008	Funds received NASHGLOBE BUSINESS S QUARTERLY PAYMENTS INCLUDING REIMBURSEMENTS 1/08	04-Apr-2008		292,034.00	292,034.00 CR
04-Apr-2008	Transfer to GBP @ 2.0060	04-Apr-2008	292,034.00		0.00 CR
30-Apr-2008	Balance Carried Forward	30-Apr-2008			0.00 CR

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Account Statement

Hambros

Client: Mr David Paul Bengis

Account type: CALL DEPOSIT ACCOUNT

Description: CAPITAL

Contact: ANTHONY HOLLEY

Account Number: [REDACTED]

Sort Code: 40-48-76

IBAN: GB 30HAMB40487616277900

BIC Code: HAMBJESX

Currency: US DOLLAR

Statement Date: 31-Jul-2008

Newman & Co
Attn Mr Chin
Regent House
1 Pratt Mews London
England
NW1 0AD

Balance brought forward 0.00 CR
Balance carried forward 137,335.00 CR

Date	Description	Value	Debit	Credit	Balance
30-Jun-2008	Balance Brought Forward	30-Jun-2008			0.00 CR
24-Jul-2008	Funds received NASHGLOBE BUSINESS S LIVING EXPENSES	25-Jul-2008		137,335.00	137,335.00 CR
31-Jul-2008	Balance Carried Forward	31-Jul-2008			137,335.00 CR

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Account Statement

Hambros

Newman & Co
Attn Mr Chin
Regent House
1 Pratt Mews London
England
NW1 0AD

Client: Mr David Paul Bengis

Account type: CALL DEPOSIT ACCOUNT

Description: CAPITAL

Contact: ANTHONY HOLLEY

Account Number: 1 [REDACTED]

Sort Code: 40-48-76

IBAN: GB 30HAMB40487616277900

BIC Code: HAMBJSX

Currency: US DOLLAR

Statement Date: 31-Oct-2008

Balance brought forward 335.00 CR
Balance carried forward 424,893.41 DR

Date	Description	Value	Debit	Credit	Balance
30-Sep-2008	Balance Brought Forward	30-Sep-2008			335.00 CR
02-Oct-2008	Funds received NASHGLOBE BUSINESS S QUARTERLY PAYMENTS 3RD QUARTER	02-Oct-2008		139,975.00	140,310.00 CR
07-Oct-2008	Transfer to GBP @ 1.7495	07-Oct-2008	140,000.00		
07-Oct-2008	Fixed deposit 0293228 mat 141008	07-Oct-2008	1,860,000.00		
07-Oct-2008	Funds received GREATGRAY LIMITED PURCHASE HOUSE	07-Oct-2008		2,000,000.00	140,310.00 CR
09-Oct-2008	Fixed deposit 0293599 mat 211008	14-Oct-2008	1,860,000.00		
09-Oct-2008	Fixed maturity 0293228 141008	14-Oct-2008		1,860,000.00	140,310.00 CR
16-Oct-2008	Electronic transfer THE AMERICAN SC HOOL IN LONDON @1.7321	16-Oct-2008	15,107.18		
16-Oct-2008	Electronic transfer BEN GURION UNIVERSITY OF THE NEGEV	16-Oct-2008	50,048.26		75,154.56 CR
17-Oct-2008	Fixed deposit 0294320 mat 281008	21-Oct-2008	1,860,000.00		
17-Oct-2008	Fixed maturity 0293599 211008	21-Oct-2008		1,860,000.00	75,154.56 CR
21-Oct-2008	Transfer TO MRS LS RUBINSTEIN	21-Oct-2008	100,000.00		
21-Oct-2008	Electronic transfer MISHCON DE REYA US DOLLAR CLIENT ACCOUNT	21-Oct-2008	400,047.97		424,893.41 DR
21-Oct-2008	Balance Carried Forward	21-Oct-2008			424,893.41 DR

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